

Vocabulary Exercises with Answers | Money

Answers are at the bottom of the page.

Exercise 3

Income: Complete the definitions with the following words:

- pension | maintenance | grant | interest | fee | pocket money | salary | wage | income | bonus*

1. A is what you earn weekly.
 2. A is what you earn monthly or annually.
 3. Your annual salary plus any other money you earn in a year is your .
 4. A is paid to a professional for some work - a lawyer, for example.
 5. is given by parents to children.
 6. People who have retired receive a .
 7. is paid by a man to his ex-wife.
 8. is extra money you receive monthly or annually if you keep money in the bank.
 9. Some people receive a once a year if they have done a good job or if the company has had a good year.
 10. A is money given to you to help you with your studies or to travel.
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ANSWERS

1. A **wage** is what you earn weekly.
2. A **salary** is what you earn monthly or annually.
3. Your annual salary plus any other money you earn in a year is your **income**.
4. A **fee** is paid to a professional for some work - a lawyer, for example.
5. **pocket money** is given by parents to children.
6. People who have retired receive a **pension**.
7. **maintenance** is paid by a man to his ex-wife.
8. **interest** is extra money you receive monthly or annually if you keep money in the bank.
9. Some people receive a **bonus** once a year if they have done a good job or if the company has had a good year.
10. A **grant** is money given to you to help you with your studies or to travel.